



October 11, 2024

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| BSE Limited P J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 533162 | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: HATHWAY |
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Sub: Consolidated and Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2024

Dear Sir/Madam,

In continuation of our letter dated October 04, 2024 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results (Consolidated and Standalone) for the quarter and half year ended September 30, 2024 along with Independent Auditor's Review Report.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today. The same can also be accessed at the Company's website at <https://www.hathway.com>.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 03:57 p.m.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

FOR HATHWAY CABLE AND DATACOM LIMITED

AJAY SINGH

Head Corporate Legal, Company Secretary and Chief Compliance Officer

FCS: 5189

Encl: As above

Hathway Cable and Datacom Limited

Regd. Office : 802, 8th Floor, Interface-11, Link Road, Malad West, Mumbai 400064.

Tel No. 022 - 40542500

Website : www.hathway.com Email - info@hathway.net

CIN : L64204MH1959PLC011421

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and year ended on September 30, 2024 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Hathway Cable and Datacom Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Hathway Cable and Datacom Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its joint ventures and associates for the quarter and year ended September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that



we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent, Subsidiaries, Joint ventures and Associates as given below:

| Sr. No. | Name of the Entities |
|----------|--|
| A | Parent |
| | Hathway Cable and Datacom Limited |
| B | Subsidiaries |
| 1 | Hathway Bhawani Cabletel & Datacom Ltd* |
| 2 | Hathway Digital Ltd |
| 3 | Hathway Nashik Cable Network Pvt Ltd |
| 4 | Channels India Network Pvt Ltd |
| 5 | Chennai Cable Vision Network Pvt Ltd |
| 6 | Elite Cable Network Pvt Ltd |
| 7 | Hathway Mantra Cable & Datacom Ltd |
| 8 | Hathway Bhaskar CCN Multi Entertainment Pvt Ltd (Subsidiary of Hathway Digital Limited) |
| 9 | Hathway Kokan Crystal Cable Network Ltd (Subsidiary of Hathway Digital Limited) |
| 10 | Hathway VCN Cablenet Pvt Ltd |
| C | Joint Ventures |
| 11 | Hathway Channel 5 Cable and Datacom Pvt Ltd |
| 12 | Hathway Cable MCN Nanded Pvt Ltd |
| 13 | Hathway Latur MCN Cable & Datacom Pvt Ltd |
| 14 | Hathway ICE Television Pvt Ltd |
| 15 | Hathway Sonali OM Crystal Cable Pvt Ltd |
| 16 | Hathway Prime Cable and Datacom Pvt Ltd (Upto September 09, 2024) |
| 17 | Hathway SS Cable & Datacom LLP |
| 18 | Hathway Sai Star Cable & Datacom Pvt Ltd |
| 19 | Hathway Dattatray Cable Network Pvt Ltd |



| Sr. No. | Name of the Entities |
|----------|----------------------------|
| 20 | Hathway MCN Pvt Ltd |
| D | Associates |
| 21 | GTPL Hathway Ltd* |
| 22 | Pan Cable Services Pvt Ltd |

*consolidated financial results

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited standalone financial results of one subsidiary included in the Statement, whose unaudited standalone financial results reflect total revenues of ₹361.44 crores and ₹714.17 crores, total net profit/(loss) after tax of ₹2.34 crores and ₹0.00¹ crore and total comprehensive income/(loss) of ₹2.26 crores and ₹(0.06) crores for the quarter and half year ended September 30, 2024, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹4.78 crores and ₹10.11 crores and total comprehensive income of ₹4.82 crores and ₹10.15 crores for the quarter and half year ended September 30, 2024, as considered in the Statement, in respect of one associate, whose unaudited consolidated financial results have not been reviewed by us. These unaudited standalone / consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The unaudited consolidated financial results includes the standalone financial results of eight subsidiaries which have not been reviewed by their auditors, whose standalone

¹ Amount less than ₹50,000/-



NAYAN PARIKH & CO.

financial results reflect total revenues of ₹1.47 crores and ₹3.01 crores, total net loss after tax of ₹0.77 crores and ₹1.50 crores and total comprehensive loss of ₹0.77 crores and ₹1.50 crores, for the quarter and half year ended September 30, 2024, as considered in the Statement. The unaudited consolidated financial results also includes the Group's share of net loss after tax of ₹0.61 crores and ₹1.06 crores and total comprehensive loss of ₹0.63 crores and ₹1.09 crores for the quarter and half year ended September 30, 2024, as considered in the Statement, in respect of nine joint ventures and one associate, based on their standalone financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group.

The unaudited consolidated financial results also includes the Group's share of net loss after tax of ₹ 0.03 crores and ₹0.02 crores and total comprehensive loss of ₹0.03 crores and ₹0.02 crores for the quarter and half year ended September 30, 2024 as considered in the unaudited consolidated financial results, in respect of one joint venture, based on its standalone financial results which have been certified only by the Management of the Parent. According to the information and explanations given to us by the Management, this standalone financial result is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No.107023W



Deepali Shrigadi
Deepali Shrigadi

Partner

Membership No. 133304

UDIN: 24133304BKAUOJ3041

Place: Mumbai
Date: October 11, 2024

HATHWAY CABLE AND DATACOM LIMITED

Registered Office: 802, 8th Floor, Interface-11,

Link Road, Malad West, Mumbai- 400064.

Tel: 91-22-4054 2500 Fax: 91-22-4054 2700

CIN : L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

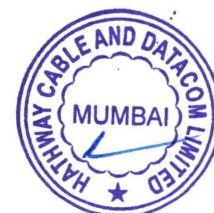
(Amount: Rupees in Crores)

| UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024 | | | | | | |
|--|--------------------|---------------|--------------------|--------------------|--------------------|-----------------|
| Particulars | Consolidated | | | | | |
| | Quarter ended | | | Half Year ended | | Year ended |
| | September 30, 2024 | June 30, 2024 | September 30, 2023 | September 30, 2024 | September 30, 2023 | March 31, 2024 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income | | | | | | |
| a. Revenue from Operations | 512.74 | 502.61 | 483.79 | 1,015.35 | 983.02 | 1,980.97 |
| b. Other Income | 30.52 | 21.75 | 32.84 | 52.27 | 66.98 | 137.98 |
| Total Income | 543.26 | 524.36 | 516.63 | 1,067.62 | 1,050.00 | 2,118.95 |
| 2. Expenses | | | | | | |
| a. Pay Channel Cost | 244.47 | 238.56 | 219.37 | 483.03 | 451.81 | 918.84 |
| b. Other Operational Expenses | 86.07 | 90.32 | 88.64 | 176.39 | 182.78 | 363.88 |
| c. Employee Benefits Expense | 23.71 | 21.19 | 23.93 | 44.90 | 48.22 | 93.48 |
| d. Finance Cost | 0.36 | 0.41 | 0.18 | 0.77 | 0.30 | 1.05 |
| e. Depreciation, Amortization and Impairment | 80.79 | 80.79 | 92.68 | 161.58 | 184.71 | 354.18 |
| f. Other Expenses | 72.23 | 71.87 | 69.22 | 144.10 | 140.05 | 282.33 |
| Total Expenses | 507.63 | 503.14 | 494.02 | 1,010.77 | 1,007.87 | 2,013.76 |
| 3. Profit before Exceptional Items, Share of Profit / (Loss) of Associates and Joint Ventures and Tax (1-2) | 35.63 | 21.22 | 22.61 | 56.85 | 42.13 | 105.19 |
| 4. Exceptional Items (Refer Note 2) | (0.12) | 0.80 | 0.02 | 0.68 | 0.02 | 0.02 |
| 5. Share of net profit / (loss) of associates and joint ventures accounted for using the equity method | 4.13 | 4.87 | 11.34 | 9.00 | 23.12 | 36.38 |
| 6. Profit before Tax (3-4+5) | 39.88 | 25.29 | 33.93 | 65.17 | 65.23 | 141.55 |
| 7. Tax expense | | | | | | |
| a. Current Tax | - | - | - | - | - | - |
| b. Deferred Tax (Net) | 14.10 | 6.97 | 13.90 | 21.07 | 22.84 | 42.26 |
| 8. Net Profit for the Period (6-7) | 25.78 | 18.32 | 20.03 | 44.10 | 42.39 | 99.29 |
| 9. Other Comprehensive Income / (Loss) (OCI) | | | | | | |
| (A) Items that will not be reclassified to profit or loss: | | | | | | |
| (i). Re-measurements of defined benefit plan | (0.22) | 0.05 | (0.04) | (0.17) | 0.09 | 0.69 |
| (ii) Share of Profit/(Loss) of Associates and Joint Ventures | 0.05 | (0.01) | 0.05 | 0.04 | 0.09 | (0.02) |
| (iii) Income Tax relating to above items | 0.05 | (0.01) | (0.00)* | 0.04 | (0.02) | (0.17) |
| (B) Items that will be reclassified to profit or loss: | | | | | | |
| (i) Fair value changes in Debt instruments through OCI | 0.37 | 0.18 | 0.12 | 0.55 | 1.81 | 0.35 |
| (ii) Income Tax relating to above items | (0.10) | (0.04) | (0.36) | (0.14) | (0.46) | (0.09) |
| 10. Other Comprehensive Income / (Loss) (after Tax) | 0.15 | 0.17 | (0.23) | 0.32 | 1.51 | 0.76 |
| 11. Total Comprehensive Income (after Tax) (8+10) | 25.93 | 18.49 | 19.80 | 44.42 | 43.90 | 100.05 |
| 12. Profit / (Loss) attributable to : | | | | | | |
| - Owners of the Parent | 25.80 | 18.37 | 20.06 | 44.16 | 42.42 | 99.31 |
| - Non Controlling Interests | (0.02) | (0.04) | (0.03) | (0.06) | (0.03) | (0.02) |
| 13. Other Comprehensive Income / (Loss) attributable to: | | | | | | |
| - Owners of the Parent | 0.15 | 0.17 | (0.23) | 0.32 | 1.51 | 0.76 |
| - Non Controlling Interests | (0.00)* | (0.00)* | (0.00)* | (0.00)* | (0.00)* | (0.00)* |
| 14. Total Comprehensive Income / (Loss) attributable to: | | | | | | |
| - Owners of the Parent | 25.95 | 18.53 | 19.83 | 44.48 | 43.93 | 100.07 |
| - Non Controlling Interests | (0.02) | (0.04) | (0.03) | (0.06) | (0.03) | (0.02) |
| 15. Paid-Up Equity share capital (Face Value of Rs. 2/- each) | 354.02 | 354.02 | 354.02 | 354.02 | 354.02 | 354.02 |
| 16. Other Equity | - | - | - | - | - | 3,935.53 |
| 17. Earning Per Share - (basic and diluted) (in Rs.) ** | 0.15 | 0.10 | 0.11 | 0.25 | 0.24 | 0.56 |

* Amount less than Rs. 50,000/-


** EPS is not annualised for the Quarter ended September 30, 2024, Quarter ended June 30, 2024, Quarter ended September 30, 2023, half year ended September 30, 2024 and September 30, 2023.

SIGNED FOR IDENTIFICATION
BY
Nayan Parikh
NAYAN PARIKH & CO.
MUMBAI.



(Amount: Rupees in Crores)

| UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2024 | | |
|--|--------------------|-----------------|
| Particulars | As at | |
| | September 30, 2024 | March 31, 2024 |
| | Unaudited | Audited |
| 1. Non-Current Assets | | |
| a. Property, Plant and Equipment | 1,290.67 | 1,321.87 |
| b. Capital work in progress | 24.10 | 27.58 |
| c. Goodwill | 90.82 | 90.82 |
| d. Other Intangible assets | 103.15 | 127.27 |
| e. Investment accounted using equity method | 797.55 | 805.04 |
| f. Financial assets | | |
| i) Investments | 0.13 | 0.13 |
| ii) Loans | 0.22 | 0.22 |
| iii) Other financial assets | 15.50 | 16.02 |
| g. Deferred tax assets (Net) | 297.75 | 318.93 |
| h. Other Non-current assets | 51.08 | 46.39 |
| Total Non-current assets | 2,670.97 | 2,754.27 |
| 2. Current Assets | | |
| a. Inventories | 0.53 | 1.07 |
| b. Financial Assets | | |
| i) Investments | 1,845.08 | 1,723.07 |
| ii) Trade Receivables | 366.87 | 180.73 |
| iii) Cash and Cash Equivalents | 32.43 | 38.94 |
| iv) Bank balance other than above | 150.46 | 150.12 |
| v) Loans | 0.40 | 0.40 |
| vi) Other financial assets | 26.04 | 11.70 |
| c. Current Tax Assets (Net) | 0.18 | - |
| d. Other Current Assets | 110.27 | 103.11 |
| Total current assets | 2,532.26 | 2,209.14 |
| Total Assets | 5,203.23 | 4,963.41 |
| EQUITY AND LIABILITIES | | |
| 1. Equity | | |
| a. Equity Share Capital | 354.02 | 354.02 |
| b. Other Equity | 3,980.01 | 3,935.53 |
| Equity attributable to owners of the Company | 4,334.03 | 4,289.55 |
| Non - controlling interests | 1.57 | 1.63 |
| Total equity | 4,335.60 | 4,291.18 |
| 2. Non-Current Liabilities | | |
| a. Financial Liabilities | | |
| (i) Borrowings | 1.08 | 2.30 |
| (ia) Lease liabilities | 8.31 | 10.30 |
| (ii) Other financial liabilities | 8.18 | 9.30 |
| b. Provisions | 4.64 | 4.74 |
| c. Other Non-Current Liabilities | 7.78 | 7.75 |
| Total Non-current liabilities | 29.99 | 34.39 |
| 3. Current Liabilities | | |
| a. Financial Liabilities | | |
| i) Borrowings | 2.68 | 3.48 |
| ia) Lease liabilities | 3.86 | 3.58 |
| ii) Trade Payables | | |
| Total outstanding dues : | | |
| - Micro enterprises and small enterprises | 0.78 | 0.90 |
| - Others | 553.98 | 385.25 |
| iii) Other Financial Liabilities | 134.71 | 109.07 |
| b. Other current liabilities | 141.05 | 135.07 |
| c. Provisions | 0.58 | 0.49 |
| Total current liabilities | 837.64 | 637.84 |
| Total Equity and Liabilities | 5,203.23 | 4,963.41 |

SIGNED FOR IDENTIFICATION
BY 
NAYAN PARIKH & CO.
MUMBAI.



(Amount: Rupees in Crores)

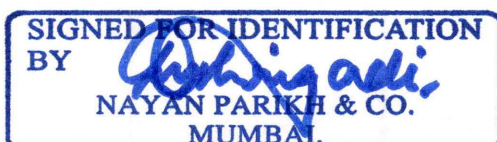
| UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024 | | |
|---|--------------------|--------------------|
| Particulars | Half Year Ended | |
| | September 30, 2024 | September 30, 2023 |
| | Unaudited | Unaudited |
| Cash flow from operating activities | | |
| Profit Before Tax | 65.17 | 65.22 |
| Depreciation, amortization and impairment | 161.58 | 184.71 |
| Impairment of trade receivables | 4.50 | 0.09 |
| Share of net profit of associates and joint ventures accounted for using the equity method | (9.00) | (23.12) |
| Amount no longer payable written back | (1.72) | (0.03) |
| Sundry advances written off | - | 0.28 |
| Unrealised foreign exchange loss (Net) | 0.00** | (0.02) |
| Obsolescence of CWIP | 0.45 | - |
| Net Loss on disposal of property, plant and equipment | 2.04 | 3.07 |
| Net gain on financial assets measured at fair value through profit or loss | (40.85) | (33.98) |
| Net Loss / (Gain) on financial assets measured at fair value through other comprehensive income | - | (0.94) |
| Interest Income from Investments | (7.30) | (23.95) |
| Interest and finance charges | 0.77 | 0.30 |
| Exceptional Items | 0.68 | - |
| Other operating income (related to dealing in securities)* | (32.42) | - |
| | 143.90 | 171.63 |
| Change in operating assets and liabilities : | | |
| Increase in trade receivables | (190.81) | (72.66) |
| Decrease in inventories | 0.54 | 1.50 |
| Decrease / (increase) in other financial assets | 0.75 | (1.10) |
| (Increase) / decrease in other non-current assets | (10.87) | 44.62 |
| Increase in other current assets | (7.16) | (11.78) |
| Increase in trade payables | 170.33 | 114.40 |
| (Decrease) / Increase in provisions | (0.18) | 0.59 |
| Increase in other liabilities | 5.89 | 10.74 |
| Decrease in other financial liabilities | (0.60) | - |
| (Purchase) / sale (net) related to dealing of securities* | 4.89 | (47.80) |
| Cash generated from operations | 116.68 | 210.15 |
| Add: Income tax refunds | 5.81 | (4.88) |
| Net cash flow from operating activities (A) | 122.49 | 215.03 |
| Cash flow from investing activities | | |
| Payments for acquisition of property, plant and equipment and intangible assets | (81.13) | (113.70) |
| Proceeds from sale of property, plant and equipment and intangible assets | 0.62 | 0.55 |
| Payments for purchase of investments | (222.30) | (1,291.88) |
| Proceeds from sale of investments in Joint Ventures | 0.08 | - |
| Proceeds from sale of investments | 170.71 | 976.23 |
| Fixed Deposit made during the year | (0.21) | (100.03) |
| Proceeds from Fixed Deposit redeemed during the year | - | 125.00 |
| Income from investments | 7.73 | 34.21 |
| Net cash flow used in investing activities (B) | (124.50) | (369.62) |
| Cash Flows from financing activities (C) | | |
| Payment for distribution network rights | (2.21) | - |
| Payment of lease liabilities | (2.29) | - |
| Net cash flows used in financing activities (C) | (4.50) | - |
| Net (decrease) / increase in cash and cash equivalents (A+B+C) | (6.51) | (154.59) |
| Cash and cash equivalents at the beginning of the year | 38.94 | 175.77 |
| Cash and cash equivalents at the end of the year | 32.43 | 21.18 |
| Reconciliation of cash and cash equivalents as per the cash flow statement : | | |
| Cash and cash equivalents | | |
| Balances with banks: | | |
| On current accounts | 30.36 | 19.13 |
| Cash on hand | 2.07 | 2.05 |
| Balance as per the cash flow statement | 32.43 | 21.18 |

Note :

Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows

* Purchase / sale related to dealing in securities segment and income from such activities are considered as operating activities.

** Amount less than Rs. 50,000/-.



Notes to Results

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 11, 2024. The Statutory Auditors have carried out limited review of the results.

2 Exceptional items include:

| Particulars | Consolidated | | | | | |
|--|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
| | Quarter ended | | | Half Year ended | | Year ended |
| | September 30, 2024 | June 30, 2024 | September 30, 2023 | September 30, 2024 | September 30, 2023 | March 31, 2024 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| - (Profit) on sale of investment in Joint Venture | (0.12) | 0.80 | - | 0.68 | - | - |
| - Settlement under Amnesty Scheme for local levies | - | - | 0.02 | - | 0.02 | 0.02 |
| Total | (0.12) | 0.80 | 0.02 | 0.68 | 0.02 | 0.02 |

3 Consolidated Segment Reporting:

The Group's reportable segments are Broadband Business, Cable Television Business and Dealing in securities.

Consolidated Segment Revenue and Results:

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

| Particulars | Quarter ended | | | Half Year ended | | Year ended |
|--|--------------------|----------------|--------------------|--------------------|--------------------|-----------------|
| | September 30, 2024 | June 30, 2024 | September 30, 2023 | September 30, 2024 | September 30, 2023 | March 31, 2024 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Segment Revenue | | | | | | |
| Broadband Business (a) | 151.59 | 151.19 | 156.46 | 302.78 | 313.22 | 622.67 |
| Cable Television Business (b) | 344.01 | 336.14 | 327.33 | 680.15 | 669.80 | 1,349.40 |
| Dealing in securities (c) | 17.14 | 15.28 | - | 32.42 | - | 8.90 |
| (a + b + c) | 512.74 | 502.61 | 483.79 | 1,015.35 | 983.02 | 1,980.97 |
| Less: Inter Segment revenue | - | - | - | - | - | - |
| Total Segment Revenue | 512.74 | 502.61 | 483.79 | 1,015.35 | 983.02 | 1,980.97 |
| Segment Result | | | | | | |
| Broadband Business | 4.20 | 4.36 | 8.44 | 8.56 | 14.74 | 23.28 |
| Add: Share of profit of Associate | 1.40 | 0.99 | 3.14 | 2.39 | 6.93 | 8.61 |
| Total Broadband Business (a) | 5.60 | 5.36 | 11.58 | 10.95 | 21.67 | 31.89 |
| Cable Television Business | (15.87) | (19.76) | (18.50) | (35.63) | (39.30) | (63.90) |
| Add: Share of profit of Joint Ventures and Associate (net) | 1.43 | 2.31 | 4.69 | 3.74 | 11.00 | 16.88 |
| Less: Exceptional Item | (0.12) | 0.80 | - | 0.68 | - | - |
| Total Cable Television Business (b) | (14.32) | (18.25) | (13.81) | (32.57) | (28.30) | (47.02) |
| Dealing in securities (c) | 17.14 | 15.28 | - | 32.42 | - | 8.90 |
| (a + b + c) | 8.42 | 2.39 | (2.23) | 10.80 | (6.63) | (6.24) |
| Add: Other un-allocable income net of un-allocable expenditure | 30.52 | 21.75 | 32.82 | 52.27 | 66.96 | 137.95 |
| Add: Share of profit of Associate | 1.30 | 1.57 | 3.52 | 2.87 | 5.20 | 10.89 |
| Less: Finance costs | 0.36 | 0.41 | 0.18 | 0.77 | 0.30 | 1.05 |
| Profit Before Tax | 39.88 | 25.29 | 33.93 | 65.17 | 65.23 | 141.55 |

| Particulars | As at | | | |
|--|--------------------|-----------------|--------------------|-----------------|
| | September 30, 2024 | June 30, 2024 | September 30, 2023 | March 31, 2024 |
| | Unaudited | Unaudited | Unaudited | Audited |
| Segment Assets | | | | |
| Broadband Business (a) | 980.15 | 998.55 | 1,031.69 | 1,012.60 |
| Cable Television Business (b) | 1,144.40 | 1,050.04 | 1,040.37 | 183.52 |
| Dealing in securities (c) | 828.08 | 831.76 | - | 800.55 |
| Total Segment Assets (a + b + c) | 2,952.63 | 2,880.35 | 2,072.06 | 1,996.66 |
| Unallocated | 2,250.60 | 2,200.47 | 2,897.16 | 2,966.75 |
| Consolidated Total Assets | 5,203.23 | 5,080.82 | 4,969.22 | 4,963.41 |
| Segment Liabilities | | | | |
| Broadband Business (a) | 213.68 | 204.29 | 235.70 | 210.39 |
| Cable Television Business (b) | 645.05 | 557.99 | 495.18 | 452.54 |
| Dealing in securities (c) | - | - | - | - |
| Total Segment Liabilities (a + b + c) | 858.73 | 762.28 | 730.88 | 662.93 |
| Unallocated | 10.47 | 10.46 | 11.37 | 10.93 |
| Consolidated Total Liabilities | 869.20 | 772.74 | 742.25 | 673.86 |

4 The Group had received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India, demanding license fees amounting to Rs. 3,201.93 Crores (March 31, 2024: Rs. 3,201.93 Crores). The demand includes interest and penalty computed up to the date of respective notices. The Group has made representations to DOT, contesting the basis of such demands. Based on the opinion of a legal expert, the Group is confident that it has strong grounds on merit to defend itself in this matter. Accordingly, the Group is of the view that no provision is necessary in respect of this matter.

Place: Mumbai
Date: October 11, 2024

For Hathway Cable and Datacom Limited

SIGNED FOR IDENTIFICATION
BY
Rajendra Hingwala
NAYAN PARIKH & CO.
MUMBAI.



Rajendra Hingwala
Rajendra Hingwala
Chairman
DIN: 00160602

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

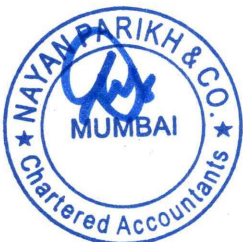
Independent Auditor's Review Report on the unaudited standalone financial results for the quarter and half year ended on September 30, 2024 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Hathway Cable and Datacom Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Hathway Cable and Datacom Limited** ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance



NAYAN PARIKH & CO.

with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No.107023W



Deepali Shrigadi

Deepali Shrigadi
Partner

Membership No. 133304

UDIN: 24133304BKAUOI1284

Place: Mumbai


Date: October 11, 2024

(Amount: Rupees in Crores)

| UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024 | | | | | | |
|--|--------------------|------------------|--------------------|--------------------|--------------------|----------------|
| Particulars | Quarter ended | | | Half Year ended | | Year ended |
| | September 30, 2024 | June 30, 2024 | September 30, 2023 | September 30, 2024 | September 30, 2023 | March 31, 2024 |
| | <i>Unaudited</i> | <i>Unaudited</i> | <i>Unaudited</i> | <i>Unaudited</i> | <i>Unaudited</i> | <i>Audited</i> |
| 1. Income | | | | | | |
| a. Revenue from Operations | 151.59 | 151.19 | 156.46 | 302.78 | 313.22 | 622.67 |
| b. Other Income | 45.32 | 18.68 | 34.75 | 64.00 | 54.91 | 93.56 |
| Total Income | 196.91 | 169.87 | 191.21 | 366.78 | 368.13 | 716.23 |
| 2. Expenses | | | | | | |
| a. Operational Expenses | 47.03 | 48.58 | 47.89 | 95.61 | 99.02 | 197.15 |
| b. Employee Benefits Expense | 12.80 | 10.98 | 12.82 | 23.78 | 25.85 | 50.95 |
| c. Finance Cost | 0.10 | 0.10 | 0.01 | 0.20 | 0.01 | 0.18 |
| d. Depreciation, Amortization and Impairment | 43.28 | 43.32 | 44.89 | 86.60 | 88.80 | 177.19 |
| e. Other Expenses | 44.29 | 43.94 | 42.42 | 88.23 | 84.82 | 174.15 |
| Total Expenses | 147.50 | 146.92 | 148.03 | 294.42 | 298.50 | 599.62 |
| 3. Profit before Exceptional Items & Tax Expenses (1-2) | 49.41 | 22.95 | 43.18 | 72.36 | 69.63 | 116.61 |
| 4. Exceptional Items (Refer Note 2) | (0.08) | 1.37 | 0.02 | 1.29 | 0.02 | 0.02 |
| 5. Profit before Tax (3-4) | 49.49 | 21.58 | 43.16 | 71.07 | 69.61 | 116.59 |
| 6. Tax expense | | | | | | |
| a. Current Tax | - | - | - | - | - | - |
| b. Deferred Tax | 12.64 | 5.53 | 11.39 | 18.17 | 18.20 | 30.32 |
| 7. Net Profit for the Period (5-6) | 36.85 | 16.05 | 31.77 | 52.90 | 51.41 | 86.27 |
| 8. Other Comprehensive Income / (Loss) - (OCI) | | | | | | |
| (A) Items that will not be reclassified to profit or loss: | | | | | | |
| (i) Re-measurements of defined benefit plan | (0.12) | 0.04 | (0.06) | (0.08) | 0.02 | 0.26 |
| (ii) Income tax relating to above item | 0.03 | (0.01) | 0.02 | 0.02 | (0.00)** | (0.06) |
| (B) Items that will be reclassified to profit or loss: | | | | | | |
| (i) Fair value changes in Debt Instruments through OCI | 0.37 | 0.18 | (0.21) | 0.55 | 0.17 | 0.35 |
| (ii) Income tax relating to above item | (0.10) | (0.04) | 0.06 | (0.14) | (0.04) | (0.09) |
| 9. Other Comprehensive Income / (Loss) (after Tax) | 0.18 | 0.17 | (0.19) | 0.35 | 0.15 | 0.46 |
| 10. Total Comprehensive Income (after Tax) (7+9) | 37.03 | 16.22 | 31.58 | 53.25 | 51.56 | 86.73 |
| 11. Paid-Up Equity share capital (Face Value of Rs. 2/- each) | 354.02 | 354.02 | 354.02 | 354.02 | 354.02 | 354.02 |
| 12. Other Equity | - | - | - | - | - | 4,271.26 |
| 13. Earning Per Share - (basic and diluted) (in Rs.) * | 0.21 | 0.09 | 0.18 | 0.30 | 0.29 | 0.49 |

* EPS is not annualised for the Quarter ended September 30, 2024, June 30, 2024, September 30, 2023, Half year ended September 30, 2024 and September 30, 2023.


** Amount less than Rs. 50,000/-

SIGNED FOR IDENTIFICATION
BY 
NAYAN PARIKH & CO.
MUMBAI.



(Amount: Rupees in Crores)

| UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2024 | | |
|--|--------------------|-----------------|
| Particulars | As at | |
| | September 30, 2024 | March 31, 2024 |
| | <i>Unaudited</i> | <i>Audited</i> |
| 1. Non-Current Assets | | |
| a. Property, Plant and Equipment | 781.41 | 795.89 |
| b. Capital Work In Progress | 17.04 | 20.55 |
| c. Other Intangible Assets | 62.12 | 78.05 |
| d. Financial Assets | | |
| i) Investments | 2,818.18 | 2,819.55 |
| ii) Loans | - | - |
| iii) Other financial assets | 7.18 | 6.88 |
| e. Deferred Tax Assets (Net) | 48.14 | 66.43 |
| f. Other Non-Current Assets | 24.19 | 24.42 |
| Total Non-Current Assets | 3,758.26 | 3,811.77 |
| 2. Current Assets | | |
| a. Inventories | 0.27 | 0.68 |
| b. Financial Assets | | |
| i) Investments | 1,016.99 | 922.52 |
| ii) Trade Receivables | 1.02 | 1.03 |
| iii) Cash and Cash Equivalents | 18.93 | 14.66 |
| iv) Bank balance other than (iii) above | 50.00 | 50.00 |
| v) Loans | 0.40 | 0.40 |
| vi) Other financial assets | 19.82 | 5.18 |
| c. Other Current Assets | 26.51 | 29.43 |
| Total Current Assets | 1,133.94 | 1,023.90 |
| Total Assets | 4,892.20 | 4,835.67 |
| EQUITY AND LIABILITIES | | |
| 1. Equity | | |
| a. Equity Share Capital | 354.02 | 354.02 |
| b. Other Equity | 4,324.51 | 4,271.26 |
| Total Equity | 4,678.53 | 4,625.28 |
| 2. Non-Current Liabilities | | |
| a. Financial Liabilities | | |
| i) Lease Liabilities | 2.71 | 3.43 |
| ii) Other Financial Liabilities | 7.76 | 8.88 |
| b. Provisions | 2.63 | 2.78 |
| c. Other Non-Current Liabilities | 4.60 | 4.78 |
| Total Non-Current Liabilities | 17.70 | 19.87 |
| 3. Current Liabilities | | |
| a. Financial Liabilities | | |
| i) Lease Liabilities | 1.40 | 1.30 |
| ii) Trade Payables | | |
| Total outstanding dues : | | |
| -Micro and small enterprises | 0.50 | 0.34 |
| -Others | 50.64 | 58.74 |
| iii) Other Financial Liabilities | 54.30 | 52.81 |
| b. Other Current Liabilities | 88.72 | 77.08 |
| c. Provisions | 0.41 | 0.25 |
| Total Current Liabilities | 195.97 | 190.52 |
| Total Equity and Liabilities | 4,892.20 | 4,835.67 |

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MUMBAI.



Hathway Cable And Datacom Limited

CINL64204MH1959PLC011421

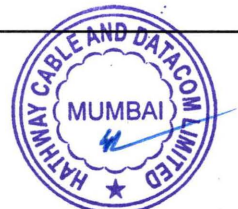
UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2024

(₹ in Crores unless otherwise stated)

| Particulars | Period Ended | Period Ended |
|---|-------------------|-------------------|
| | 30 September 2024 | 30 September 2023 |
| | Unaudited | Unaudited |
| Cash flow from operating activities | | |
| Profit before Tax | 71.07 | 69.61 |
| Depreciation, amortization and impairment | 86.60 | 88.80 |
| Impairment of trade receivables | 0.04 | 0.00* |
| Foreign exchange fluctuation (net) | 0.00* | (0.02) |
| Amount no longer payable written back | (0.63) | 0.01 |
| Loss on disposal / sale of property, plant and equipment (net) | 1.68 | 2.64 |
| Gain on sale of current investment (net) | (40.85) | (11.40) |
| Dividend income from associate | (16.79) | (16.79) |
| Income from fixed deposit and loan given | (1.95) | (3.34) |
| Finance charges on lease liability | 0.20 | 0.01 |
| Provision for compensated absence and gratuity | (0.25) | 0.84 |
| Finance income (including fair value change in financial instruments) | (1.48) | (15.45) |
| Share of loss from LLP | 0.01 | 0.01 |
| Obsolescence of CWIP | 0.25 | - |
| Exceptional Items: | | |
| Impairment of Investment & exposure to certain entities including Joint Venture | 1.37 | - |
| Profit on sale of investment in Joint Venture | (0.08) | - |
| | 99.19 | 114.92 |
| Change in operating assets and liabilities : | | |
| Increase in trade receivables | (0.03) | (0.22) |
| Decrease in inventories | 0.41 | 0.83 |
| Increase in other financial assets | (0.13) | (1.33) |
| (Increase) / decrease in other non-current assets | (5.60) | 49.20 |
| Decrease in other current assets | 2.91 | 4.71 |
| (Decrease)/Increase in trade payables | (7.96) | 6.57 |
| Decrease in other financial liabilities | (0.10) | (52.28) |
| Increase in other current liabilities | 11.64 | 13.70 |
| | 100.33 | 136.10 |
| Cash generated from operations | 100.33 | 136.10 |
| Add : Income taxes refund | 5.81 | 4.87 |
| Net cash flow from operating activities (A) | 106.14 | 140.97 |
| Cash flow from investing activities | | |
| Payments for acquisition of property, plant and equipment and intangible assets | (53.69) | (63.13) |
| Proceeds from sale of property, plant and equipment | 0.38 | 0.32 |
| Proceeds from sale of investments in Joint Venture | 0.08 | - |
| Proceeds from sale of investments | 170.71 | 515.62 |
| Payment for purchase of investments | (222.30) | (787.47) |
| Investment in fixed deposits | - | (50.00) |
| Proceeds from fixed deposit redeemed during the year | - | 75.00 |
| Income from fixed deposit /Loans / bonds | 3.77 | 22.05 |
| Net cash flow used in investing activities (B) | (101.05) | (287.61) |
| Cash flow from financing activities | | |
| Payments of lease liability | (0.82) | - |
| Net cash flow used in financing activities (C) | (0.82) | - |
| Net increase / (decrease) in cash and cash equivalents (A+B+C) | 4.27 | (146.64) |
| Cash and cash equivalents at the beginning of the year | 14.66 | 153.94 |
| Cash and cash equivalents at the end of the year | 18.93 | 7.30 |
| Reconciliation of cash and cash equivalents as per the cash flow statement : | | |
| Cash and cash equivalents | | |
| Balances with banks: | | |
| On current accounts | 18.92 | 7.28 |
| Cash on hand | 0.01 | 0.02 |
| Balance as per the cash flow statement : | 18.93 | 7.30 |

* Amount less than ₹ 50,000

SIGNED FOR IDENTIFICATION
BY
Nayan Parikh
NAYAN PARIKH & CO.
MUMBAI



Notes to results

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 11, 2024. The Statutory Auditors have carried out limited review of the results.

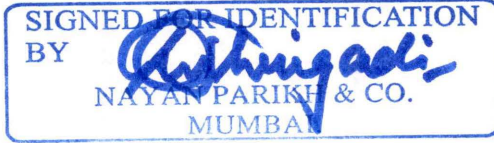
2 Exceptional items include :

(Amount: Rupees in Crores)

| Particulars | Quarter ended | | | Half Year ended | | Year ended |
|---|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
| | September 30, 2024 | June 30, 2024 | September 30, 2023 | September 30, 2024 | September 30, 2023 | March 31, 2024 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| - Impairment of Investment & exposure to certain entities including Joint Venture | - | 1.37 | - | 1.37 | - | - |
| - Settlement under Amnesty scheme for local levies | - | - | 0.02 | - | 0.02 | 0.02 |
| - (Profit) on sale of investment in Joint Venture | (0.08) | - | - | (0.08) | - | - |
| Total | (0.08) | 1.37 | 0.02 | 1.29 | 0.02 | 0.02 |

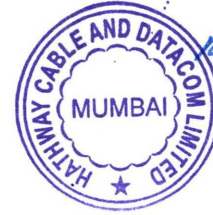
3 The Company had received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India, for the financial years from 2005-06 to 2020-21, demanding license fees amounting to Rs. 3,160.63 Crores (March 31, 2024: Rs. 3,160.63 Crores). The demand includes interest and penalty, computed up to the date of respective notices. The Company has made representations to DOT, contesting the basis of such demands. Based on the opinion of a legal expert, the Company is confident that it has strong grounds on merit to defend itself in this matter. Accordingly, the Company is of the view that no provision is necessary in respect of this matter.

4 As per Ind AS 108 - "Operating Segment" segment information has been provided under the Notes to Consolidated Financial Results.



Place : Mumbai
Date : October 11, 2024

For Hathway Cable and Datacom Limited



Rajendra Hingwala

Rajendra Hingwala
Chairman
DIN: 00160602